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TREND SETTER A.I BASED E- VEHICLE MARKET IN INDIA

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Abstract

Purpose - This paper concentrates on the Artificial Intelligence based e-vehicle market in INDIA. Every day we discuss the importance of E-Vehicles as trend seter in present Indian Market and what way the government support towards enacting laws to encourage the use of electric vehicles will lessen reliance on fossil fuels like crude oil or compressed natural gas, cut pollution, eliminate greenhouse gas emissions, enhance air quality, and safeguard the environment. Because metropolitan areas are a major source of pollution, it is crucial that residents there realize the risks associated with their consumption of pollutants and gasses that could be fatal and take steps to minimize it. The primary goal of this article is to document the opinions, feelings, difficulties, and perceptions of market participants, including manufacturers, distributors, and end users, regarding their awareness of and preparedness to select electric vehicles in order to save the environment. **Findings:** Based on the results of this study, we are able to conclude that the chi-square test fails to reject the null hypothesis. It implies that the null hypothesis must be accepted. The null hypothesis states that considerable people favor electric vehicles. It indicates that consumers favor electric vehicles more. All things considered, we can state that consumers prefer electric vehicles.

Keywords: Various States of India, Trend Analysis, Stack Holders Perception / Views, E-Vehicle.

INTRODUCTION

The Indian electric vehicle (EV) market is rapidly gaining momentum in Indian market. According to EV volumes, the people are changing their mind set for choosing their perception from Oil based vehicles to Electric vehicles and people got awearness about the environment safety. The Indian EV market is bhooming, India's ongoing adoption of electric vehicles is predicated on the Paris Agreement, which aims to lower carbon emissions, enhance urban air quality, and as much as possible oil imports / dependency.

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The automobile industry mainly focussed on Artificial Intelligence in E- vehicles, i.e. automakers are expected to incorporate advanced technologies like artificial intelligence (AI) to make electric vehicles even more innovative / creative and efficient.

OBJECTIVES

- Verify the awearness of the people aroung India towords the E-Vehicles and its benifits / opportunities over the treditional oil based vehicles and its impact to the evironment.
- Creating the awearness in the public how the Electic Vehicles are grabbing the Indian Market and benifits out of them to the environment and opportunities for start-ups in this area.
- The main components / iportant factors which are driving mainly for choosing people choosing the electric vehicles in Indian Market.
- Government policies / initiatives on E-vehicle market in INDIA.

LITERATURE REVIEW

With a clear desire for cleaner and greener vehicles, the automobile industry is undergoing a drastic transformation. Electric vehicles (EVs) are quickly emerging as the best option for the Indian market, and the government is supporting this trend with policies like "FAME I and FAME II (Faster Adoption and Manufacturing of Hybrid and Electric Vehicles)". Experts project that by 2026, India's sales of electric vehicles will increase at a compound annual growth rate of 35%. Experts believe that electric cars are better for the environment and can lessen reliance on oil exports. The Indian Constitution and its "Nationally Determined Contribution Targets" are examples of international commitments that reflect the country's commitment to environmental conservation, preservation, and sustainable resource use. Every citizen is required by "Constitution's Part IVA (Article 51A- Fundamental Duties)" to protect and enhance the environment and to show compassion for all living things. In addition, the state is required to work toward "improving and protecting the environment and safeguarding forests and wildlife of the country" according to Article 48A, "Directive Principles of State Policies," which is found in Part IV of the Constitution. We'll be examining the effects of electric vehicles and how well they comply with significant environmental laws in India; Indian government also has taken initiatives to support E- Vehicle auto industry in the market and at the same time the safety of Indian citizens in the country by making Acts towards their benifit such as

- Environmental protection against the greenhouse effect is essentially provided by the air (Prevention and control of pollution) Act of 1981.
- The 1986 Environment (Protection) Act focused on the selection of electric battery usage in electric vehicles for the benefit of the environment.
- The primary topics covered by the E-Waste (Management and Handling) Rules from 2011 to 2016 and the Amendment Rules from 2018 are the materials used in E-Vehicles and their effects on the environment.

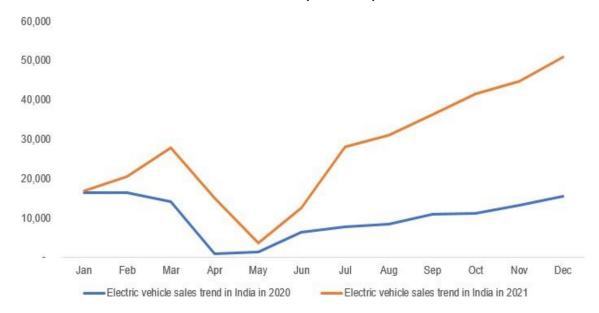
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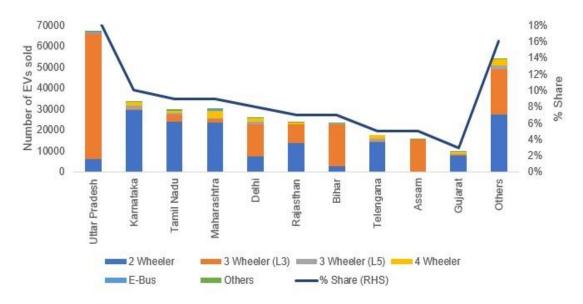
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India's Sales Trend for Electric Vehicles (2020–21)



Reporter EV as a source

State -Wise-EV Sales Trend in 2021



Reporter EV as a source

RESEARCH METHODOLOGY

Design (Research)

The researcher used Secondary Research and Primary research, the research is mainly based on research methodology for descriptive surveys.

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Data Sources (Research)

Secondary data sources, including Google Scholar, websites, government and corporate portals, periodicals, textbooks, newspapers, and magazines.

Primary survey via digital online platform via Google Form, or via offline survey by contacting different market players.

Data Collection:

Primary Data through Survey method.

Concentrated on the market stock holders age group between 18 – 55.

Data Sampling Method:

Sampling methods like Random Sampling, Convenience sampling, quota sampling used.

Collection of Data: A Summary

Gender	Responded
Men	67
Women	23
Others	10
Total	100

Range Age	Responded
<30	56
<40	22
<50	12
> 50	10
Grand Total	100

Analysis of Data

The following are the opinions of different stack holders regarding significant research questions related to e-vehicles:

Do you have clear cut awearness on e- Vehicles (Two wheeler / Three Wheeler / four wheeler, how it is different from traditional Oil /CNG based vehicles?

Type of Vehicle	Preferance
Electric Bike/Elect Ric Scooty	27
Auto (Three Wheelr)	12
Electric Car	61

If you want to choose E- Vehicle, which company do you choose? (TWO wheeler)

Company	Preferance
Ola	48
Ather	41
Others	11

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If you want to choose E- Vehicle, which company do you choose? (FOUR wheeler)

Company	Preferance		
Hyunda	21		
Maruti Suzuk	26		
Mg	30		
Tata	21		
Others	02		

What are the main accilarators (Factors) to choose E- Vehicles?

While research, the researcher has given following options for choosing, they are

Factors	Preferance
Low Noise Level	05
New Trends	18
Enviornmental Friendly	14
Price Comarision	42
Maintenance	21

What do you think, E- Vehicles will protect globe from Global warming?

Factors	Preferance
Strongly Agree	15
I Dont Know	09
Agree	45
Dis Agree	31

In the upcoming two years, are you planning to purchase an electric car?

Factors	Preferance
Yes	72
No	20
May Be	08

Are you aware of the government's policies, subsidies, and acts pertaining to the purchase of electric vehicles?

Response	No. of Response			
No	45			
Yes	55			

Testing-Hypothesis

The researcher used the Chi-square test for the investigation.

Chi-square Analysis

The purpose of the Chi-square test is to confirm the likelihood that an observed distribution is the result of chance.

Because it gauges how well the observed data distribution matches the expected distribution under the assumption that the variables are independent, it is also referred to as the "goodness of fit" statistic. The level of significance determines the chi-square statistic.

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H0: Significant are more favored as electric cars.

H1: Significant aren't preferred over electric vehicles.

Observed Data (f0)- Computation

Computation of Observed data (f0)

Observed Data (F0)	Maruthi Suziki / Tata	Mg / Hundai	Ola	Ather	Others	Total
Electric Car	15	23	02	03	80	51
Electric Bike	06	04	12	18	09	49
TOTAL	21	27	14	21	17	100

Calculation of Expected data (f0)

Observed Data (F0)	Maruthi Suziki / TATA	MG / HUNDAI	OLA	ATHER	Others	TOTAL
Electric Car	7.58	09.84	14.48	9.9	12.2	66
Electric Bike	5.42	10.16	14.52	6.1	7.8	34
TOTAL	13	20	32	15	20	100

Calculation of Observed and Expected data (f0)

Observed Data (Maruthi Suziki /	MG / HUNDAI	OLA	ATHER	Others	TOTAL
<u>F0)</u>	TATA					
Electric Car	0.675804196	0.001616162	0.44363636	0.0010101	0.003030303	1.125097125
Electric Bike	1.605972851	0.004137255	0.86705882	0.0019608	0.005882353	2.184012066
TOTAL						3.309109191

Calculation of Df / CV/ P-Value

$\mathbf{\underline{Df}} = (\mathbf{r}\mathbf{-1})(\mathbf{c}\mathbf{-1})$	CV	8.986573451
$\mathbf{Df} = 4$	P- Value	0.473456783

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Findings

- 63 men, 27 women, and 10 other people make up the total of 100 individuals. This
 indicates that only working women are knowledgeable about electric vehicles, while
 men are more knowledgeable about them.
- The majority of those surveyed are employee & business man.
- As per computed analysis, the majority of people prefer electric vehicles;
- people are aware of how cars affect global warming;
- And respondents are aware of artificial intelligence's advantages in electric vehicles.

CONCLUSION

In this case, Chi-Square value < Critical Value. Hence, we fail to reject H0. OR p value is 0.473456783 & alpha is 0.05. Since p value > 0.05. Hence, we fail to reject H0. So, the conclusion is that Significant are more prefer as an E-vehicle.

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